



PUBLIC MEETING AGENDA

RIO SALADO COMMUNITY FACILITIES DISTRICT BOARD MEETING

Thursday, January 10, 2008

**Immediately following the
7:30 p.m. Formal City Council Meeting**

Harry E. Mitchell Government Center
City Council Chambers - Tempe City Hall
31 East 5th Street, Tempe, Arizona

AGENDA

1. Request adoption of a resolution of the Board of Directors of the Rio Salado Community Facilities District (City of Tempe, Arizona) acknowledging waiver and agreeing to non-enforcement.

COMMENTS: The Rio Salado Community Facilities District (CFD) previously entered into an intergovernmental agreement in which the district is obligated to pay certain amounts (operating and capital assessments) to the City of Tempe. The CFD has assessed the amounts due the City against property within the district. The City will assess, or has assessed, some property within the CFD to secure the payment of its Pier at Town Lake Improvement District No. 180 Improvement Bonds. The lien of the CFD assessments may have a priority right over the lien of the City improvement district assessments, which would adversely impact the ability to sell the improvement district bonds. **This resolution requests that the CFD waive any right to enforce the CFD assessments against any property subject to the city assessments in any manner which would prevent the prompt enforcement of the City improvement district assessments against such property.** This change would allow the improvement district bonds to be sold and is consistent with past action taken by the CFD Board for other affected improvement district assessments.

DOCUMENT NAME: [20080110fsjh01.pdf](#) IMPROVEMENT (ASSESSMENT) DISTRICTS
(0805-80) RESOLUTION NO. CFD 2008.01

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